



Barbara Kirkmeyer, Chair  
Michelle Bettger  
Mark Grajeda, Vice Chair  
Tommy Holton  
David Hushbeck  
Gary Montoya  
Eugene Reynolds  
Carol Ruckel  
Kathy Kvasnicka, Alternate  
Vacancy, Business Representative

## **AGENDA**

### **Fort Lupton Urban Renewal Authority Regular Meeting**

**Fort Lupton Recreation Center – 203 S. Harrison Ave.  
Tuesday, November 19, 2019 – 6:30 PM**

- 1. Call To Order – Roll Call**
- 2. Approval Of The Agenda**
- 3. Consent Agenda**
  - a. Approval of the Minutes of the October 15, 2019 Meeting
- 4. Public Comment**
- 5. Accounts Payable**
- 6. Action Items**
  - a. A Natural Way Façade Grant Extension Request
  - b. Julio Guzman (336 Denver Avenue) Façade Grant Extension Request
- 7. New Business**
  - a. Streetscape Plan Update on Denver Avenue Intersections Project
  - b. 2020 Budget Discussion and Update
  - c. TIF Grant Policy Update
- 8. Old Business**
  - a. Intergovernmental Agreements
  - b. Memorial Bench & Tree Program
- 9. Staff Reports**
  - a. Executive Director
  - b. Staff Liaisons
- 10. Board Reports**
- 11. Adjournment**

**RECORD OF PROCEEDINGS  
FORT LUPTON URBAN RENEWAL AUTHORITY  
October 15, 2019**

The Fort Lupton Urban Renewal Authority met at the City Complex, 130 South McKinley Avenue, the regular meeting place of the Board, on Tuesday, October 15, 2019. Member Eugene Reynolds called the meeting to order at 6:31 p.m.

**ROLL CALL**

Roll Call was taken and those present were, Board Members Michelle Bettger, David Hushbeck, Eugene Reynolds, Carol Ruckel, and Kathy Kvasnicka. Also in attendance was Executive Director Claud Hanes, Staff Liaison Alyssa Knutson, and Planning Technician Stephanie Darnell. Member Tommy Holton arrived at 6:32 p.m.

**APPROVAL OF AGENDA**

Member Eugene Reynolds requested a motion to approve the agenda.

Executive Director Claud Hanes requested that items 7B and 7C be removed from the agenda since they were a duplication of the action items.

Member Carol Ruckel made a motion to approve the agenda as amended and it was seconded by Member Michelle Bettger.

Motion passed unanimously.

**CONSENT AGENDA**

Member Eugene Reynolds requested a motion to approve the consent agenda, including the minutes of the September 17, 2019 meeting.

Member David Hushbeck made a motion to approve the consent agenda and it was seconded by Member Kathy Kvasnicka.

Motion carried unanimously.

**PUBLIC COMMENT**

There was no public present to comment.

**ACCOUNTS PAYABLE**

Mr. Hanes stated that there were three payments to make:

- 1) Murray Dahl Beery & Renaud LLP; 0.5-hour General Council Conference call with Claud Hanes and Alyssa Knutson in the amount of \$125.00
- 2) Fort Lupton Recreation Center Property Tax Refund in the amount of \$15,835.59
- 3) Fort Lupton Fire District Property Tax Refund in the amount of \$980.00

**RECORD OF PROCEEDINGS  
FORT LUPTON URBAN RENEWAL AUTHORITY  
October 15, 2019**

Member Eugene Reynolds requested a motion to approve the accounts payment.

Member Carol Ruckel made a motion to approve the accounts payable and it was seconded by Member David Hushbeck.

Motion carried unanimously.

**ACTION ITEMS**

**AM2019-007: Approve the Signature of the Chair to Enter into a Contract with Kimley Horn for Work as Stated in Their Proposal to the Denver Avenue Streetscaping RFP**

Mr. Hanes stated that from his understanding, the board requested a negotiation with the bidder for a better pricing. He stated that Roy Vestal, Public Works Director, was part of the negotiations and discussions and is present. He stated that there were two different options that the board could pursue: full engineering for the entire project to include both intersections at the cost of \$70,725.00 or full engineering for the Denver and Fourth Street intersection, and conceptual engineering for the Denver and Third Street intersection at the cost of \$64,630.00.

Staff Liaison Alyssa Knutson stated that they requested the bid to be updated so that Kimley Horn wouldn't be attending one of the two open houses, and the Subsurface Utility Engineering (SUE) fee and optional survey were reclassified as optional costs rather than making it part of the overall bid. She stated that without the SUE fee and optional survey, then the full engineering for the entire project would be \$55,725.00, or \$49,630.00 for full engineering of the Denver Avenue and Fourth Street intersection and conceptual engineering for the Denver and Third Street intersection. She stated that since the difference in price for full engineering of the entire project was not that significant, it was her recommendation to move forward with full engineering of the entire project. She stated that Mr. Vestal can provide his recommendation on whether or not the optional survey fees are necessary.

Mr. Vestal gave a brief overview of what the SUE would entail. He stated that his suggestion was that since this is a surface project, and utilities would not be involved, that the SUE not be necessary. He stated that the only thing that would potentially be affected is the storm inlet that is close by.

Member David Hushbeck asked if the project does end up needing the optional surveys, could it be brought back to the board to approve.

Mr. Vestal stated that if something is discovered, the survey can be added on later.

Ms. Knutson stated that there was discussion about requesting the City to transfer to \$50,000.00 dedicated to the streetscape plan.

**RECORD OF PROCEEDINGS**  
**FORT LUPTON URBAN RENEWAL AUTHORITY**  
**October 15, 2019**

Mr. Hanes stated that they were proposing to bill the City for the \$50,000.00 that they have budgeted for the streetscape project and move it to the FLURA account.

Ms. Knutson stated that she is requesting approval to move forward in entering into a not to exceed contract with Kimley Horn if they so desire.

Member Eugene Reynolds requested a motion to approve entering a contract with Kimley Horn for full engineering for the Denver Avenue Streetscaping at the intersections of Third Street and Fourth Street without the optional surveys not to exceed \$55,725.00.

Member David Hushbeck made a motion to enter into an agreement with Kimley Horn and it was seconded by Member Carol Ruckel.

Motion carried unanimously.

**AM2019-008: Make a Determination on a Grant Award Request from Dale's Pharmacy in the Amount of \$25,000**

Mr. Hanes stated that he and Ms. Knutson spoke with the attorney Malcolm Murray in regards to the request from the previous meeting with the owner of Dale's Pharmacy, Huy Duong, and Mayor Zo Stieber. He stated that there is a letter that is included with the AM from Mr. Duong. He stated that after speaking with Mr. Murray, it was determined that FLURA could award a grant to Mr. Duong with conditions. He stated that the project activities are outlined in Section 8 of the Urban Renewal Plan and the authority may enter into an owner participation agreement with the property owner for development.

Member Eugene Reynolds asked if there would be a precedence to award new businesses with money, if they award the grant to Dale's Pharmacy.

Mr. Hanes stated that according to Mr. Murray the board wouldn't be setting a precedence, everything is on its own; however, it may appear a precedence is being set.

Member David Hushbeck asked what type of legal agreement would need to be in place with Dale's Pharmacy.

Mr. Hanes stated that an agreement would be created to state that money would not be disbursed until a Certificate of Occupancy is obtained.

Ms. Knutson stated that she also spoke with the director for the Colorado Springs Urban Renewal Authority, who does many of these types of development agreements. She stated that generally only receiving a letter requested a grant would not sufficient to award a grant. She usually detailed paperwork is submitted that details the financial need for the grant. She concluded by stating that it would be her recommendation that should the board award Dale's Pharmacy the grant, that the board wait to allow further grants until they have the proper process in place for it.

**RECORD OF PROCEEDINGS**  
**FORT LUPTON URBAN RENEWAL AUTHORITY**  
**October 15, 2019**

Member Kathy Kvasnicka asked Ms. Knutson if she reviewed the application process for Northglenn which is pretty detailed and provides an idea of questions to ask the applicant.

Ms. Knutson stated that she did and that it seemed to be the standard for the applicant to provide some justification to ask for it.

Member David Hushbeck stated that the amount being requested was very round. He asked if there was a list of what the money was going to be covering.

Ms. Knutson stated that she was not provided any numbers.

Member Kathy Kvasnicka asked if it was true that the money could not go to anything other than infrastructure.

Ms. Knutson stated that that was not true.

Mr. Hanes reiterated Mr. Murray's recommendation to provide the grant at the end of the project, when the building has already been built and when it is ready to occupy.

Ms. Knutson stated that it is important to keep in mind that for anything that the board disburses money on, the first and foremost thing to consider is that the board is bound to the Urban Renewal Plan, and Colorado Urban Renewal Law. She stated that the Urban Renewal Plan states that this would be allowable. She stated that Mr. Murray provided the Section from the Plan in his email of what the board was allowed to do; "The authority may enter into owner participation agreements with property owners in the area for the development, redevelopment, or rehabilitation of their property. Such agreements will provide for such participation as assistance as the authority may elect to provide to such owners." She stated that this provided a general scope, and that there is assistance available that doesn't need to be toward infrastructure.

Discussion of Mr. Duong's letter, documents to submit, and if money should be disbursed elsewhere took place.

Ms. Knutson stated that based on her research and discussion with the Colorado Springs URA, these requests are handled either through reimbursement or through a bond. She gave a brief overview of the process that other URAs have in place.

Member Eugene Reynolds asked when was the estimated completion date for Dale's Pharmacy.

Mr. Hanes stated that he believes that the date would be around Spring.

Member David Hushbeck stated that at the last meeting, Mr. Duong said that he was requested to provide more with the building than was originally planned. He asked if those items were taken away, would the budget be back to where it was estimated originally.

**RECORD OF PROCEEDINGS**  
**FORT LUPTON URBAN RENEWAL AUTHORITY**  
**October 15, 2019**

Ms. Knutson stated that it was difficult to say from their end.

Member Tommy Holton stated that to redesign the building would be more expensive and City Council is on board with getting the project developed.

Discussion on whether or not to give the grant took place.

Member David Hushbeck made a motion to approve drawing up a legal document to provide Dale's Pharmacy the grant at time of Certificate of Occupancy and it was seconded by Member Michelle Bettger.

Discussion on what to include in the agreement took place.

Ms. Knutson asked what the board would like to see from Mr. Duong.

Mr. Hanes stated that Mr. Duong would need to provide the board a breakdown of the request, what he will use the money for, and what the possible start and end date will be.

Member Carol Ruckel added that the requirements for the agreements from the second part of Mr. Murray's email should be included.

Member David Hushbeck amended his motion to include the breakdown of the request, what he will use the money for, what the possible start and end date will be.

Member Eugene Reynolds commented that his issue is providing a grant without any specific criteria.

Member Carol Ruckel clarified that the motion is to approve a drawn up document to award the grant, and that this would not be a final approval since the board would need to approve the document.

Discussion of the wording of the motion and the requirements of what Mr. Duong took place.

The motion on the floor was to give Mr. Duong a letter that would award the grant once he provided more information including a breakdown of the request, what he will use the money for, what the possible start and end date will be.

Member Eugene Reynolds requested a roll call vote be completed.

Motion passed with Member Eugene Reynolds voting no.

**Fort Lupton Food and Clothing Bank Façade Grant Extension Request**

**RECORD OF PROCEEDINGS  
FORT LUPTON URBAN RENEWAL AUTHORITY  
October 15, 2019**

Mr. Hanes stated that a letter from Linda Hunt was submitted requesting an extension of 180 days of its façade improvement grant due to the general contractor having to change glass contractors. This resulted in having to restart the window portion of the project.

Ms. Knutson stated that she was recommending approval of the extension.

Member Michelle Bettger made a motion to approve the extension request and it was seconded by Member Kathy Kvasnicka.

Motion carried unanimously.

**NEW BUSINESS**

**Presentation of the Proposed Budget**

Mr. Hanes stated that based on the discussion that was held last month, he reconfigured the numbers and added \$50,000.00 in to the projected year end for 2019, which is the City portion for the streetscape project and on the expense side he moved the capital projects to \$150,000.00 and left the façade projects at \$100,000.00, leaving an ending reserve of approximately \$87,000.00. He stated that he moved professional services with the contract of \$70,000.00 to this year for the engineering services. He stated that he moved everything into 2019, which left a reserve to the end of the year of \$174,600.00. He stated that there will be modification in December based on the assessor for the property tax. He concluded by asking if this was what was in line with what the board was wanting on the expenditure side.

Discussion of the current projects and the proposed budget took place.

Mr. Hanes confirmed the request to drop the TIF amount to \$50,000.00 for 2019 and to eliminate the amount for capital projects altogether.

Discussion about establishing a spending plan took place and how the budget works took place.

**Property Acquisition Policy Update**

Ms. Knutson stated that she sent out a survey to the board members to see what TIF assistance should be given towards. She discussed the results from the survey and that she would utilize the results as guidance on what to include in developing the documents.

**Memorial Bench & Tree Program**

Ms. Knutson stated that based on the board's direction, this is currently on hold.

**RECORD OF PROCEEDINGS  
FORT LUPTON URBAN RENEWAL AUTHORITY  
October 15, 2019**

**OLD BUSINESS**

**Intergovernmental Agreements**

Mr. Hanes stated that there was nothing to report on this topic.

**STAFF REPORTS**

**Executive Director**

Mr. Hanes stated that he received a call from Tim Bilobran with the Colorado Department of Transportation (CDOT) and it had been decided that the devolution was on hold indefinitely. He stated that Mr. Bilobran is setting up a meeting with the people who do the permitting for CDOT so the City can move forward on getting permission to do work on Denver Avenue.

Member David Hushbeck asked if it would be beneficial for the board to provide a list of items of what their priorities are.

Mr. Hanes stated that it was not necessary.

Mr. Hanes continued by commenting that the railroad at Highway 52 was finally fixed.

**Staff Liaison**

Ms. Knutson did not have anything to report.

**BOARD REPORTS**

Member Carol Ruckel commented that the new Aims sign is up and they are working on messages to put on the board. She stated that there is additional work to make room for the Commercial Driver's License (CDL) trailing lot so the drainage needed to be reconfigured.

Member Eugene Reynolds stated that in the future he would like to see some discussion in regards to awarding grants and setting some criteria.

**ADJOURNMENT**

Member Eugene Reynolds adjourned the meeting at 7:28 p.m.



**RECORD OF PROCEEDINGS  
FORT LUPTON URBAN RENEWAL AUTHORITY  
October 15, 2019**

Respectfully submitted,

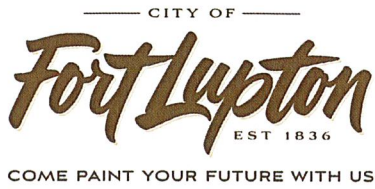
---

Stephanie Darnell, Planning Technician

Approved by Fort Lupton Urban Renewal Authority

---

Barbara Kirkmeyer, Chairperson



City of Fort Lupton  
 130 S. McKinley Ave.  
 Fort Lupton, CO 80621  
 Phone: (303) 857-6694

# INVOICE

Billed To:  
 FORT LUPTON URBAN RENEWAL AUTHORITY  
 CLAUD HANES  
 130 S MCKINLEY AVE  
 FORT LUPTON, CO 80621

DATE: 11/7/2019  
 INVOICE #: INV00564  
 DUE DATE: 11/7/2019  
 TOTAL DUE: 1.00

CUSTOMER ACCOUNT # : 0011

ITEM DESCRIPTION	UNITS	PRICE	AMOUNT
820-9100-531800: Postage Charges in Sep	1.00	1.00	1.00
<b>TOTAL THIS INVOICE</b>			<b>1.00</b>

For questions, contact Kris Kindle at (303) 857-6694.

REMIT TO:

CITY OF FORT LUPTON  
 130 S MCKINLEY AVE  
 FORT LUPTON, CO 80621-1343

**A copy of this invoice should accompany your check. Thank you!**

CITY OF FORT LUPTON  
GENERAL JOURNAL ENTRY

POSTAGE RECHARGES - Hasler Machine

Dates: **September 1 - 30, 2019**

Code	Incode Acct Number	Department	Amount
1	100-1000-531800	Legislative	11.75
2	100-1200-531800	Court	45.85
3	100-1100-531800	City Administrator	0.00
4	100-1600-531800	Finance	53.40
5	230-6000-531800	Community Center/ Seniors	0.00
6	100-2100-531800	Police Department	36.40
7	100-3000-531800	Public Works/Cemetery	15.00
8	500-6700-531800	Recreation Center	0.00
9	100-4100-531800	Planning	368.10
10	100-1400-531800	Human Resources	0.00
11	100-1120-531800	Administrative Services	11.50
12	400-5950-531800	Utility Billing	2.00
13	100-110150	Golf	34.00
14	100-110150	Library	13.00
15	100-110150	FLURA	1.00
16	100-204000	Developer Deposits	0.00
TOTAL			\$592.00

Comments: Added \$592.00

Prepared by: Kris Kindle

9/30/2019

Approved by: 

Date: 10/1/19

## Alyssa Knutson

---

**From:** Julie DeVisser <natureopath@aol.com>  
**Sent:** Monday, October 21, 2019 1:23 PM  
**To:** Alyssa Knutson  
**Subject:** Flura Grant

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Hi Alyssa,

I am writing to request a 60 day extension on my flura grant. We have begun permitting process and will begin work after receiving permit.

Thank you,

Julie A DeVisser  
A Natural Way  
333 Denver Avenue  
Sent from my iPhone

---

This email has been scanned by the Symantec Email Security.cloud service.  
For more information please visit <http://www.symanteccloud.com>

---

## Alyssa Knutson

---

**From:** Julio Guzman <jcguzman211@yahoo.com>  
**Sent:** Monday, November 4, 2019 3:26 PM  
**To:** Alyssa Knutson  
**Cc:** Stephanie Darnell; Amber Phillips  
**Subject:** Facade Improvement Grant Program Agreement

**Follow Up Flag:** Flag for follow up  
**Flag Status:** Flagged

Hello Alyssa

This is julio Guzman. I am requesting an extension to the grant from FLURA for 336 Denver Ave of November 4th to December 15th. We fell behind schedule in getting all of our contractors registered with the city but still gave Adams county glass over two months to have windows installed. They were unable to meet the deadline originally set forth. We will attend the upcoming FLURA meeting and hope to have the extension granted. Please let me know if you need anything for now. Thank you

Sent from my iPhone

On Nov 4, 2019, at 8:54 AM, Alyssa Knutson <AKnutson@fortluptonco.gov> wrote:

Julio,

You just need to provide a written request to me in writing. You can send that by email. I think what you have provided so far should be fine, but if you have an estimated completed date and/or estimated deadline extension date, that would be helpful. It is recommended, although not required, that you attend the next meeting of the FLURA Board to explain the delays you have experienced. This is also the meeting where they will determine whether to grant the extension or not. This next meeting is: Tuesday, November 19, 2016 at 6:30 PM. The meeting will be held at the Fort Lupton Recreation Center.

In the meantime, please just provide me a separate email explaining your reason for requesting the extension and how long of an extension you require.

Let me know if you have any questions about this.

Thank you,

Alyssa Knutson, AICP  
Planner II & FLURA Staff Liaison  
130 S. McKinley Ave.  
Fort Lupton, CO 80621  
Office: 303.857.6694  
Direct: 720.466.6128  
Mobile: 303.304.4498  
<image001.png>

*This institution is an equal opportunity provider and employer.*

## Budget Unit Summary

AGENCY/DEPARTMENT NAME: FORT LUPTON URBAN RENEWAL AUTHORITY

BUDGET TITLE & NUMBER: 820-9100

DEPARTMENT DESCRIPTION: FLURA was created to promote Economic Development in the City to improve the appearance for the general public. Funding comes from a tax increment portion of other taxing authorities property tax collections.

Resources	Actual Last Year	Budgeted Current Year	Projected Current Year	Requested Next Year	Final Next Year
Supplies	124	500	500	500	500
Purchased Services	52,309	23,750	87,750	33,850	33,850
Capital Outlay	12,046	150,000	50,000	250,000	250,000
Gross City Cost	64,478	174,250	138,250	284,350	284,350
Revenue	148,691	180,546	230,626	196,733	196,733
Net City Cost	(84,213)	(6,296)	(92,376)	87,617	87,617
Budgeted Positions	-	-	-	-	-

SUMMARY OF CHANGES: The TIF increment is projected to be up 9% from current year. Budgeted expenditures are up \$110,100 from the current budget with 100,000 in capital projects for the streetscape construction being the major change.

OBJECTIVES: To utilize TIF funding for improvements in the urban renewal area.

### PERFORMANCE MEASURES

	2018 Actual	2019 Estimated	2020 Projected
Efficiency Measures			
Number of Grants Awarded	5	5	5
Per Capita Cost (City Support)	(\$10.76)	(\$11.80)	\$11.19

Finance Recommendation: Approve as requested.

Board Action:

**SUMMARY**

**URBAN RENEWAL AUTHORITY**

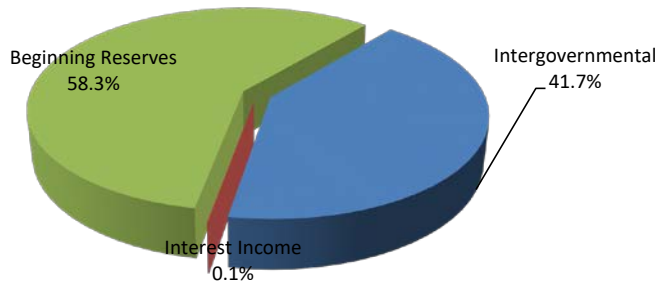
**BUDGET SUMMARY**

Description	2018 Actual	2019 Amended Budget	YTD 8/31/2019	2019 Projected Year End	2020 Requested Budget
<b>REVENUE SUMMARY</b>					
Intergovernmental	148,578	180,526	180,986	180,526	196,483
Interest Income	113	20	120	50,100	250
Beginning Reserves	98,011	121,018	182,224	182,224	274,600
<b>TOTAL REVENUES</b>	<b>246,702</b>	<b>301,564</b>	<b>363,330</b>	<b>412,850</b>	<b>471,333</b>

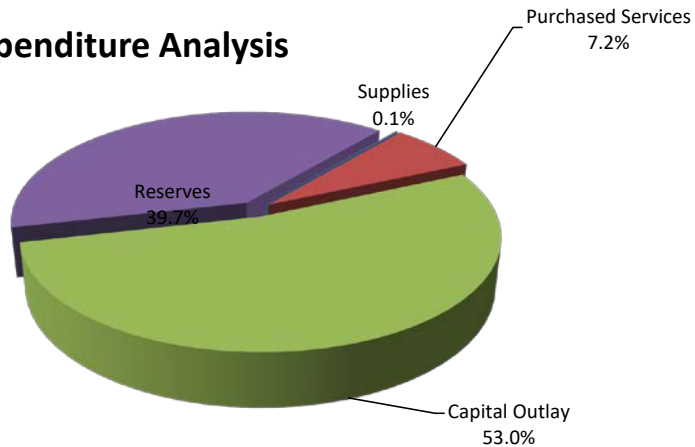
**BUDGET SUMMARY**

Supplies	124	500	81	500	500
Purchased Services	52,309	23,750	7,762	87,750	33,850
Capital Outlay	12,046	150,000	23,967	50,000	250,000
Reserves	182,224	127,314	331,521	274,600	186,983
<b>Gross City Cost</b>	<b>246,702</b>	<b>301,564</b>	<b>363,330</b>	<b>412,850</b>	<b>471,333</b>
	-	-	-	-	-

**Revenue Analysis**



**Expenditure Analysis**



**REVENUE**

**URBAN RENEWAL AUTHORITY AUTHORITY**

**BUDGET DETAIL**

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>	<b>2019 Amended Budget</b>	<b>YTD 8/31/2019</b>	<b>2019 Projected Year End</b>	<b>2020 Requested Budget</b>	<b>2020 Budget Final</b>
311010	TIF Increment	166,930	197,990	180,986	197,990	214,834	214,834
311011	TIF Refunds	(18,352)	(17,464)	-	(17,464)	(18,351)	(18,351)
361600	Interest Earned	113	20	120	50,100	250	250
390400	Unappropriated Reserves	98,011	121,018	182,224	182,224	274,600	274,600
	<b>TOTAL</b>	<b>246,702</b>	<b>301,564</b>	<b>363,330</b>	<b>412,850</b>	<b>471,333</b>	<b>471,333</b>

**REVENUE SUMMARY**

Intergovernmental	148,578	180,526	180,986	180,526	196,483	196,483
Interest Income	113	20	120	50,100	250	250
Beginning Reserves	98,011	121,018	182,224	182,224	274,600	274,600
<b>TOTAL REVENUES</b>	<b>246,702</b>	<b>301,564</b>	<b>363,330</b>	<b>412,850</b>	<b>471,333</b>	<b>471,333</b>



**OPERATIONS**

**URBAN RENEWAL AUTHORITY AUTHORITY**

**BUDGET DETAIL**

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>	<b>2019 Amended Budget</b>	<b>YTD 8/31/2019</b>	<b>2019 Projected Year End</b>	<b>2020 Requested Budget</b>	<b>2020 Budget Final</b>
520100	General Supplies	124	500	81	500	500	500
	<b>Total Supplies</b>	<b>124</b>	<b>500</b>	<b>81</b>	<b>500</b>	<b>500</b>	<b>500</b>
530600	Professional Services	3,250	6,000	20	70,000	16,000	16,000
530800	Dues & Subscriptions	81	650	-	650	650	650
531200	Legal Fees	251	10,000	-	10,000	10,000	10,000
531600	Plans & Studies	43,004	-	6,997	-	-	-
531800	Postage	28	100	126	100	200	200
532800	Staff Development	195	1,000	327	1,000	1,000	1,000
580450	Reimbursement to City	5,000	5,000	-	5,000	5,000	5,000
533000	Travel and Meetings	500	1,000	293	1,000	1,000	1,000
	<b>Total Purchased Services</b>	<b>52,309</b>	<b>23,750</b>	<b>7,762</b>	<b>87,750</b>	<b>33,850</b>	<b>33,850</b>
575000	Capital Projects	-	50,000	-	-	150,000	150,000
551850	Grants - TIF	12,046	100,000	23,967	50,000	100,000	100,000
	<b>Total Capital Outlay</b>	<b>12,046</b>	<b>150,000</b>	<b>23,967</b>	<b>50,000</b>	<b>250,000</b>	<b>250,000</b>
590400	Fund Balance Reserves	182,224	127,314	331,521	274,600	186,983	186,983
	<b>Total Reserves</b>	<b>182,224</b>	<b>127,314</b>	<b>331,521</b>	<b>274,600</b>	<b>186,983</b>	<b>186,983</b>
	<b>TOTAL</b>	<b>246,702</b>	<b>301,564</b>	<b>363,330</b>	<b>412,850</b>	<b>471,333</b>	<b>471,333</b>

**BUDGET SUMMARY**

Personnel							
Supplies	124	500	81	500	500	500	500
Purchased Services	52,309	23,750	7,762	87,750	33,850	33,850	33,850
Capital Outlay	12,046	150,000	23,967	50,000	250,000	250,000	250,000
Reserves	182,224	127,314	331,521	274,600	186,983	186,983	186,983
<b>Gross City Cost</b>	<b>246,702</b>	<b>301,564</b>	<b>363,330</b>	<b>412,850</b>	<b>471,333</b>	<b>471,333</b>	<b>471,333</b>